



**National Electrification Administration**  
**Statement of Government Equity**  
As of March 31, 2025

**Corporate Fund**

Government Equity, beginning balance		5,618,021,585.58
Add: Retained Operating Surplus		
Current Operations	78,516,625.69	
Adjustment of Prior Years	<u>4,969,128.65</u>	<u>83,485,754.34</u>
Government Equity, End		<u><u>5,701,507,339.92</u></u>